

SHREE NARAYANA COLLEGE OF COMMERCE

AHMEDABAD

Name of the Department: Accountancy

Subject: Indian Knowledge System in Accounting and Finance

Class & Semester: B.Com Semester VI

Faculty Name: Prof. Himanshi Prajapati

ASSIGNMENT

SECTION – 1 (UNIT – 1 INTRODUCTION TO INDIAN KNOWLEDGE SYSTEM IN ACCOUNTING AND FINANCE)

- Que. 1** Trace the historical evolution of accounting in India with reference to ancient economic structures.
- Que. 2** Describe the major financial ideas presented in *Arthashastra*.
- Que. 3** Discuss the contribution of *Chanakya Neeti* to financial administration and governance.
- Que. 4** Analyse the key economic principles reflected in Vedic literature.
- Que. 5** Explain the structure and characteristics of indigenous wealth management systems in ancient India.

Note: Refer to all Multiple-Choice Questions and relevant case studies from the reference book.

SECTION – 2 (UNIT – 2 ANCIENT INDIAN ACCOUNTING PRACTICES)

- Que. 1** Explain the concept of double-entry accounting in ancient India and compare it with the modern double-entry system.
- Que. 2** Discuss the significance of *Lekhapaddhati* in the development of medieval accounting practices in India.
- Que. 3** Differentiate between *Bahi-Khata* and the modern double-entry bookkeeping system.
- Que. 4** Explain the role of temple accounting systems in managing financial resources in ancient India.
- Que. 5** Trace the evolution of accounting practices from *Kautilya's Arthashastra* to modern accounting systems.

Note: Refer to all Multiple-Choice Questions and relevant case studies from the reference book.

SECTION – 3 (UNIT – 3 FINANCIAL MANAGEMENT IN ANCIENT INDIA)

- Que. 1** Explain the taxation system in ancient India with reference to *Bhaga*, *Bali*, and *Kara*.
- Que. 2** Describe the structure and functioning of indigenous banking systems in ancient India.
- Que. 3** Explain the role of *Hundi* as a financial instrument in facilitating trade and commerce.

- Que. 4** Discuss the contribution of *Sahukars* to the development of traditional banking networks
- Que. 5** Examine the importance of *Shrenis* (guilds) in regulating trade and commercial activities.
- Que. 6** Discuss the principles governing money lending in ancient India.

Note: Refer to all Multiple-Choice Questions and relevant case studies from the reference book.

SECTION – 4 (UNIT – 4 ETHICAL AND SUSTAINABLE FINANCE IN IKS)

- Que. 1** Explain the ethical principles of financial conduct laid down in *Chanakya Neeti*.
- Que. 2** Discuss the concept of ethical finance as understood in Indian traditions in relevance with *Dharma, Artha, Kama* and *Moksha*.
- Que. 3** Explain the principles of wealth accumulation and redistribution in ancient Indian society.
- Que. 4** Discuss the financial principles for sustainable business as advocated in *Jain* philosophy.
- Que. 5** Discuss the significance of the *Bhoodan* Movement in promoting social and economic equity.
- Que. 6** Explain how the concept of social responsibility existed in ancient Indian economic systems.

Note: Refer to all Multiple-Choice Questions and relevant case studies from the reference book.
