

**SHREE NARAYANA COLLEGE OF COMMERCE
AHMEDABAD**

BSBA SEMESTER – I

SUBJECT: PRINCIPLES OF ECONOMICS (MICRO)

PAPER CODE: DSC-C-BBA-112

UNIT – 1

- 1) Explain the definition of economics given by Robbins explaining the concept of Scarcity.
- 2) Explain the Wealth and Welfare definitions of Economics.
- 3) Critically evaluate the definition of economics given by Prof. Marshall.
- 4) Differentiate between Microeconomics & Macroeconomic.
- 5) Explain the meaning and characteristics of Capitalist economy.
- 6) Explain the meaning and characteristics of Mixed economy.
- 7) Explain the meaning and characteristics of Socialist economy.
- 8) Explain in details, Production Possibility Curve with diagram.

UNIT – 2

- 1) Critically explain the Law of Demand with the help of diagram.
- 2) Explain the determinants (factors) affecting demand.
- 3) Critically discuss the Law of Supply with the help of diagram.
- 4) Explain the determinants (factors) affecting supply.
- 5) Discuss Expansion and Contraction of Demand with the help of diagram.
- 6) Discuss the Increase and Decrease in Demand with the help of diagram.
- 7) Discuss Expansion and Contraction of Supply with the help of diagram.
- 8) Discuss the Increase and Decrease in Supply with the help of diagram.

UNIT – 3

- 1) Explain Producer Surplus with the help of diagram.
- 2) Explain the impact on the level of price, when the demand is constant and supply changes.
- 3) Explain how the demand and supply forces determine the equilibrium price in the market.
- 4) Explain the concept of Deadweight Loss in detail.
- 5) Discuss the concept of Consumer surplus with diagram.
- 6) What is Price Control? Explain the effects of Price Floor & Price Ceiling.

UNIT – 4

1. Discuss the meanings and functions of market. Which are the factors that determines the size of Market?
2. Define Monopoly and discuss the types of Monopoly.
3. Explain the characteristics of Monopoly.
4. Discuss the meaning and characteristics of Monopolistic Competition.
5. What is Duopoly? Explain its characteristics.
6. What is Oligopoly and explain its characteristics.
