

SHREE NARAYANA COLLEGE OF COMMERCE

ASSIGNMENT 2026-27

Name of the Department: Accounts & Commerce

Subject: Cost Accounting-1

Class & Semester: B.Com Semester-3

Faculty Name: Prof. Paula Parekh

COST ACCOUNTING-1

UNIT-1

SUM NO.	DISCRIPTION	PAGE NO.
(A)	Introduction to Cost Accounting	
1	Distinguish between Cost Accounting and Financial Accounting	
2	Advantages and Limitations of Cost Accounting	
3	Classification of Cost according to Element of Cost, Functional Classification and Behaviourwise Classification	
4	Explain Opportunity Cost, Marginal Cost and Cost Centre	
(B)	Material Account-1 & 2	
Sum-9	Sou. Guj. Uni. 1998	119
Sum-20	Guj. Uni. 2012	124
Sum-21	Guj. Uni. 2013	125
Sum-22	Guj. Uni. 2014	126
Sum-23	Sou. Guj. 2015	126
Sum-		

UNIT-2

SUM NO.	DISCRIPTION	PAGE NO.
	Direct Labour	
(A)	Theory Short Notes	
	Idle Time	
	Profit Sharing & Co partnership	
	Causes & Remedies of Labour Turnover	
	Overtime	
	Outworkers & Casual Workers	
(B)	Practical Examples	
Sum-9	DGP Co.	242

Sum-10	Shyam (Guj. Uni. 2004)	242
Sum-12	Guj. Uni. 2012	243
Sum-16	Guj. Uni. 2012	245
Sum-19	Mira,Pinky and Raju	246
Sum-22	Guj. Uni. 2014	247
Sum-23	Meet Ltd.	247
Sum-28	LTO & Harvish	249
Sum-32	XYZ & Ayan	253

UNIT-3

SUM NO.	DISCRIPTION	PAGE NO.
	Accounts of Overheads	
	Theory	
1	Explain term overheads and state 5 overheads in each category of functional classification of overereheads.	
2	Explain High point- Low point method of classification of semi variable expenses with one example.	
3	Methods of absorption of Factory Overheads	
4	Write a note on Machine hour rate Direct Labour hour rate Interest on capital in cost accounts Cost Center Over Absorption and Under Absorption in Overheads	
	Examples (do any 7 other than class work)	
Sum-20	Alkesh Electricals(Guj. Uni. 2010)	360
Sum-23	Krita Manu. Ltd.(Guj. Uni. 2011)	362
Sum-29	Kirtan Ltd.(Guj. Uni. 2013)	367
Sum-32	Machine Z(Guj. Uni. 2014)	369
Sum-33	Ekta Ltd. (Guj. Uni. 2008)	370
Sum-36	Rishma Ltd. (Guj. Uni. 2016)	372
Sum-37	Sarim Ltd. (Guj. Uni. 2016)	373
Sum-38	Four identical machines	374
Sum-42	Machine hour rate(Guj. Uni. 2018)	376
Sum-44	Dept. H,N,G & A,B	378
Sum-47	Machine M(Guj. Uni. 2019)	380
Sum-49	(Guj. Uni. 2019)	382

UNIT-4

SUM NO.	DISCRIPTION	PAGE NO.
	Unit Costing	
(A)	Theory	
	Explain Cost Sheet and brief elements of cost sheet	
	Explain the difference between cost and overheads.	
	Explain the following stocks and state where are they recorded in the cost sheet.	

	Opening and Closing Stock of Raw Material Opening and Closing Stock of Work in Progress Opening and Closing Stock of Finished Goods	
	Explain the calculation of overheads to be added as a percentage in the tender price sheet.	
(B)		
Illustration-9		408
Illustration-12		414
Sum-7	Tushar Clock Manu. Ltd. (Guj. Uni. 2000)	448
Sum-8	Niraj Electrics(Guj. Uni.2002)	448
Sum-10	Aashna Ltd. (Guj. Uni. 2003)	451
Sum-11	Aastha Ltd. (Guj. Uni. 2009)	452
Sum-14	Jolly Ltd. (Guj. Uni. 1991)	455
Sum-15	Pleasant Cold Ltd.(Guj. Uni. 2012)	456
Sum-17	Nirmi Ltd.- (Guj. Uni. 2014)	458
Sum-18	Pratibha Co. Ltd. (Guj. Uni. 2015)	459