

SHREE NARAYANA COLLEGE OF COMMERCE

AHMEDABAD

Name of the Department: Accounts Department

Subject: Taxation - 1

Class & Semester: Second Year

Faculty Name: Assistant Professor Siddharth Mer

ASSIGNMENT (2026 – 2027)

SECTION – 1 (UNIT – 1)

- 1) Explain Merits and Demerits of Direct Taxes.
- 2) Short note:
 - a) Previous year
 - b) Tax planning
 - c) Company
 - d) Casual Income
 - e) Objectives of tax planning.
- 3) Explain Casual Income with illustration and state its exceptions.
- 4) What is meant by Agriculture Income? Give four illustration of Non-agriculture Income.

SECTION – 2 (UNIT – 2)

- 1) When is an individual Considered a “Resident”, “Ordinary Resident” and “Non-Resident”?
- 2) Write Short Note On:
 - a) Exempted Income
 - b) Agriculture Income
 - c) Exempted Income of a non-resident of Indian Origin
- 3) Solve the Following Sums:

Sr. No.	Particular	Pg No.
1.	Sum No. 11 Mr. Kohali	94
2.	Sum No. 12 Dipu	94
3.	Sum No. 13 Vikrambhai	95
4.	Sum No. 16 Kakkad	96
5.	Sum No. 21 Yogesh	98
6.	Sum No. 7 Asha	92
7.	Sum No. 8 Bradman	92
8.	Sum No. 10 Jasu Patel	93

SECTION – 3 (UNIT – 3)

- 1) Write a Short Note On:
 - a) Head Of Income
 - b) Taxability of Gratuity
 - c) Perquisites
 - d) Allowances
 - e) Incomes are Included under the heading “Salaries”
- 2) Solve the Following Sums:

Sr No.	Particular	Pg No.
1)	Kalpna	213
2)	Vinodbhai	217
3)	Deval Dalal	219
4)	Mr. J	223
5)	Vishvam	231
6)	Sameer Pandya	238
7)	Illustration 26 Kundan	185

SECTION – 4 (UNIT – 4)

- 1) State Provisions for interest on borrowed capital for house property.
- 2) Mention taxability of income, when housing property sublet by a tenant.
- 3) Mention the specific deduction allowed from the “Net Annual Value” for let out housing property.
- 4) Short Note On : Unrelised rent and Standard Rent
- 5) Write a short note on Deduction allowed for interest on borrowed capital.
- 6) Solve the following Sums:

Sr No.	Particular	Pg No.
1)	Ketan	304
2)	Sehvag	305
3)	Rajnikant	301
4)	Kumar	310

- 7) Write a Short Note On:
 - a) Assessment
 - b) Permanent Account Number
 - c) Tax deducted at Source
 - d) E-filing returns
 - e) Recovery of Tax

SECTION – 5 (REVISION & PRACTICE)

Question:

From Unit 1 to Unit 4, draft the following:

1. Multiple Choice Questions (MCQs)
