

**SNCC**  
**Assignment 25-26**  
**B. Com. (Hons.)**  
**Semester-5**  
**Auditing - 1**  
**Course Code: DSC-C-ACC- 353**

**Unit-1 Introduction to Audit**

1. Discuss the objectives and importance of Auditing for stakeholders
2. Discuss the limitation of Auditing and measures taken by Auditor to control these limitation
3. Elaborate ethical principles and independence of an auditor
4. Explain objective under various types of Audit
5. Explain similarities and differences between accountants and auditor

**Unit-2 Audit Planning and Internal Control**

1. Discuss steps of Audit Planning
2. Explain components of Audit Strategy in details
3. Narrate features of Audit programme in short
4. Distinguish between Internal Control and Internal Check
5. Discuss concept of Audit risk and materiality

**Unit-3 Vouching and Verification**

1. Explain objective and Limitations of Vouching
2. Write difference between vouching, verification and valuation
3. State and explain benefits of Digital Vouching and Verification
4. Explain verification method of following assets and Liabilities
  - a. Fixed Asset
  - b. Inventories
  - c. Long term Borrowing
  - d. Creditors
5. Explain rules or methods of Valuation for following assets and Liabilities
  - a. Cash and Cash Equivalents
  - b. Loans and Advances
  - c. Provisions
  - d. Intangible assets

**Unit-4 Company Audit – Legal Framework**

1. Explain provisions regarding appointments, reappointments, removal and remuneration of Auditor
2. Discuss the rights, Duties and liabilities of an auditor
3. Explain types of Audit opinion
4. Discuss emerging era of Company audit