

Shree Narayana College of Commerce

B.Com Sem-5

Business Laws

Assignment

Unit-1

1. Define contract and essential elements of a valid contract
2. "All agreement are not contract while all contract are agreements" - Explain
3. Classify the contract as per following categories
 - a. According to Formation
 - b. According to Validity
 - c. According to Performance
4. Difference between void and voidable contract
5. Write a note on
 - a. Offer
 - b. Lapse of offer
6. What is meant by acceptance and state the rules regarding acceptance
7. Write a note regarding the rules (law) relating to the communication of offer, proposal and revocation in detail.
8. What do you understand by 'capacity to contract'? Also state the provision of contract act regarding minor.
9. Discuss the law relating to contract by the persons of unsound mind
10. Short note on Disqualified by law to contract
11. Write a note on following
 - a. Free Consent
 - b. Coercion
 - c. Undue influence
 - d. Misrepresentation
 - e. Fraud
 - f. Mistake

Unit-2

1. Define Consideration and explain essential element of consideration Or Define Consideration and rules of Consideration.
2. Write a Note on "Quantum Meruit"
3. What is quasi contract? Explain its characteristics and also the different section involved in it.
4. Write a note on Doctrine of Frustration of the Contract
5. Write a note on "No Consideration, No Contract"
6. SN on Wagering Agreement
7. Contingent Contract

Unit-3

- 1: Write a Short Note on CENVAT and CENVAT Credit
- 2: Explain types of Duties as per Central excise Act.
- 3: Discuss in detail following types of Custom Duty
 1. Basic Duty
 2. Anti-Dumping Duty
 3. Protective Duty
 4. Additional Duty
 5. Countervailing duty

Q4: Define:

1. Dutiable Goods
2. Costal Goods
3. Prohibited Goods
4. Smuggling
5. Excisable goods (Excise Act)
6. Imported Good
7. Importer-exporter

Unit-4

- 1: Distinguish between Sale and Agreement to sell
- 2: Define Unpaid seller and rights of unpaid seller
- 3: "No seller can give better title to buyer than what he himself has." Explain this statement with essentials.
- 4: Define conditions and warranty and also explain Implied Conditions and warranty.