

SHREE NARAYANA COLLEGE OF COMMERCE

AHMEDABAD

Name of the Department: Department of Accountancy

Subject: DSC-C-111A Financial Accounting - I

Class & Semester: B.Com Semester I

Faculty Name: Dr. Himanshi Prajapati

ASSIGNMENT

SECTION – 1 (UNIT – 1 BASICS OF ACCOUNTING)

- Que. 1** Explain the meaning, objectives, scope and importance of Accounting. How does accounting help different stakeholders in decision-making?
- Que. 2** Discuss the Accounting Concepts in detail. Explain the significance of each concept with suitable business examples.
- Que. 3** Explain the Accounting Principles and Accounting Conventions. Differentiate between them with suitable illustrations.
- Que. 4** What are Accounting Vouchers? Explain their objectives, importance and various types used in business organisations.
- Que. 5** Explain the meaning of business transactions. Distinguish between Cash Transactions, Bank Transactions and Credit Transactions with suitable examples.
- Que. 6** Classify the following transactions as Cash, Bank or Credit Transactions.
- a) Purchased goods by cheque.
 - b) Sold goods for cash.
 - c) Deposited cash into the bank.
 - d) Paid salary through UPI.
 - e) Purchased furniture on credit.
 - f) Cash withdrawn from the bank for office use.
 - g) Interest credited by the bank.
 - h) Electricity bill paid through NEFT.
 - i) Purchased stationery for cash.
 - j) Received cheque from a debtor.
- Que. 7** Mr. Rahul Patel, Proprietor – Patel Stationery Mart, Ahmedabad
Study the following vouchers carefully and answer the questions given below each voucher.
For every voucher:
Identify the type of Voucher.
State the Business Transaction.
Pass the Journal Entry.
Mention whether it is a Cash, Bank or Credit Transaction.

CASH MEMO
PATEL STATIONERY MART
 C.G. Road, Ahmedabad – 380009
 Ph. : 079-12345678

Bill No. : CM-101 Date : 02-04-2026

Sold to : Walk-in Customer

Sr. No.	Particulars	Qty.	Rate (₹)	Amount (₹)
1.	A4 Paper Ream	5	280.00	1,400.00
2.	Blue Pens	20	20.00	400.00
3.	—	—	—	—
4.	—	—	—	—
5.	—	—	—	—
			TOTAL	1,800.00

Amount Received in Cash : ₹ 1,800.00
 (Rupees One Thousand Eight Hundred Only)

Cashier Signature

 **STATE BANK OF INDIA**
 Navrangpura Branch, Ahmedabad – 380009

CASH DEPOSIT SLIP

Date : 03-04-2026

Account Name : Patel Stationery Mart

Account No. : 40123876541

Cash Deposited : ₹ 25,000.00

Amount in words : Rupees Twenty Five Thousand Only

Depositor Signature

For Bank Use Only

Cash Officer : _____

Checked by : _____

Passed by : _____

SHREE PAPER SUPPLIERS
 Near Relief Road, Ahmedabad – 380001
 Ph. : 079-22334455

PURCHASE INVOICE

Invoice No. : PI-245 Date : 05-04-2026

Sold To :
 Patel Stationery Mart
 C.G. Road, Ahmedabad – 380009

Sr. No.	Particulars	Qty.	Rate (₹)	Amount (₹)
1.	Register Books	100	80.00	8,000.00
2.	Files	50	60.00	3,000.00
3.				
4.				
5.				
			TOTAL	11,000.00

Amount (in words) : Rupees Eleven Thousand Only

Terms : Credit – 30 Days

Authorised Signatory

PATEL STATIONERY MART
 C.G. Road, Ahmedabad – 380009

RECEIPT VOUCHER

Voucher No. : RV-009 Date : 07-04-2026

Received From : Mr. Amit Shah

The Sum of Rupees : Twelve Thousand Five Hundred Only

Being : Payment received against credit sales

Mode of Payment : Cheque

AMOUNT

₹ **12,500.00**

Cash / Bank

Cheque No. : 654321

Dated : 07-04-2026

Receiver's Signature

Note: Refer to all Multiple-Choice Questions and relevant case studies from the reference book.

SECTION – 2 (UNIT – 2 ACCOUNTING PROCESS & FINALISATION OF ACCOUNTS)

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2	Shri Kishan Bhanderi	222
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Note: Refer to all Multiple-Choice Questions and relevant case studies from the reference book.

SECTION – 3 (UNIT – 3 ACCOUNTS FROM INCOMPLETE RECORDS)

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Note: Refer to all Multiple-Choice Questions and relevant case studies from the reference book.

SECTION – 4 (UNIT – 4 NOT FOR PROFIT ORGANIZATIONS)

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12	NAVNATH	399
19	PARAMOUNT CLUB	405

Note: Refer to all Multiple-Choice Questions and relevant case studies from the reference book.
