

Shree Narayana College of Commerce

Bachelor of Commerce

Semester – 2

Subject Code –

Academic Year – 2024-25

Subject – Financial Accounting 3

Unit-1 EVOLUTION OF ACCOUNTING

1. Explain Colonial period and post-independence period with respect to evolution of accounting
2. Write Short notes on (Any 6)
 1. Cost Accounting
 2. Management accounting
 3. Auditing
 4. Responsibility Accounting
 5. Environmental accounting
 6. Automated accounting process
 7. Block chain
 8. Forensic accounting
 9. Big Data
 10. AI in Accounting

Unit-2 Accounting for Share Capital

1. Write Short notes on (Any 5)
 1. Pro rata allotment
 2. Issue of shares for consideration other than cash
 3. Stock option plan
 4. Book Building
 5. ASBA
 6. Potential equity shares
 7. Sweat Equity shares
 8. Difference between preference shares and equity shares
 9. Types of share capital
2. Examples (any 5)
 1. Guj uni 2022 Maya Limited
 2. Guj uni 2022 Ascent limited

3. Guj uni 2018 Parag limited
4. Guj uni 2015 Aashana limited
5. Guj uni 2014 Dipali limited
6. Guj uni 2012 Mayur Company
7. Guj uni 2011 Tootie Pie

UNIT 3- Accounting for Debentures

Write short notes on the following

1. Fixed and Floating Charge of debentures
2. Procedure for issuing Debentures
3. Examples:
 - A) On 1 July 2018, Sarthak company issued 12,000 debentures, 8% of rupees hundred each at which were redeemed on 30 June 2024 at ₹115 per debenture necessary journal entries for issue redemption
 - B) On 1 April 2020, Mamta Limited issued 15000 6.5% convertible debentures of rupees hundred each at 5% discount as per the terms of issue of debentures. All the debentures were to be converted into equity share of ₹10 each at a premium of 25% after four years on 1 April 2024, debentures were converted into equity shares as per the terms pass necessary journal entries
 - C) Aarti LIMITED purchased building worth ₹10,00,000 plantain machinery worth ₹8,00,000 from Jaya Company and took over their liabilities of ₹3,00,000 for a purchase price of ₹6,50,000. The purchase price was paid by issuing 12% debentures of rupees hundred each at a premium of 10% pass necessary journal entries.

4- Final Accounts of Companies

1. Prepare a balance sheet of a company with imaginary figures as per the companies Act 2013
2. Prepare Profit and Loss account statement of a company with imaginary figures as per the companies Act, 2013.

SUMS:

Practical 2,5,11,21

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