SHREE NARAYANA COLLEGE OF COMMERCE

AHMEDABAD

Name of the Department: Accounts Department

Subject: Corporate Accounting - 1

Class & Semester: Second Year

Faculty Name: Assistant Professor Siddharth Mer

ASSIGNMENT (2026 – 2027)

SECTION – 1 (UNIT – 1)

Unit- 1 (A)

Profit or Loss Prior to Incorporation

1. Explain the uses of Profit Prior to Incorporation.
2. Why profit prior to and Post Incorporation Period is calculated separately?
3. Write Short note on : Sales Ratio & Time Ratio

Sum No	Name	Ref.
30	Gagan Ltd	59
32	Sanjay Ltd	61
34	Janak ltd	62
35	Yash Ltd	63

Unit- 1 (B)

Business Purchase

1. Give the entries to be passed in the books of a company when it takes over the running business.
2. What is vendors suspense account ? what items are generally entered in this account?
3. Explain in Brief: Consideration Method & Net Assets Method.

Sum No	Name	Ref.
6	Tulsi & Shyam	111
9	Kamal & Nayan	113
13	M/s Jariwala	116
35	Raj & Indra	133

SECTION – 2 (UNIT – 2)

Unit: 2

Capital Reduction

1. Explain the meaning of Capital Reduction. Which journal entries are generally made for this purpose?
2. How can a company reduce its share capital under the Companies Act? Explain the legal procedure for capital reduction.

Sum No	Name	Ref.
9	Vrajesh LTD	199
15	Akshay Ltd	206
21	Swarnim Ltd	214
37	Ronak Ltd	215/18
34	Nehali Ltd.	215/14

SECTION – 3 (UNIT – 3)

Unit-3

Bank Accounts

1. Give the proforma of the form showing the classification of Advances as per Schedule 9 of the Banking Regulation Act.
2. Give proforma of new formats of Balance Sheet and Profit and Loss Accounts of a Commercial Bank.

Sum No	Name	Ref.
13	Radhesh Bank Ltd	292
20	Shri Ram Bank Ltd	299
24	Dhara bank Ltd	305
31	ADC Bank Ltd	315
33	Progrssive Bank Ltd	317

SECTION – 4 (UNIT – 4)

UNIT- 4

Liquidation of companies

1. What is the liquidation of companies as per the Companies Act? State any 4 reasons for the liquidation of companies.
2. State the methods of liquidation of companies.
3. Plot the format of the liquidator’s statement
4. State the Preferential order of payment of liabilities at the time of liquidation of companies.
5. Explain the following terms:
   a. Liquidation expenses
   b. Liquidators’ remuneration
   c. Fully secured creditors
   d. Unsecured Creditors
6. State the due of workers that are considered as secured.
7. Explain the term preferential creditors and state preferential creditors as per sec 327
8. Explain the term Capital deficiency and state its computation.

Practical’s (Attempt any 7 other than done in class)

Sr.No.	Particulars	
1.	Shyam Limited	Guj Uni 1996– Illustration 9
2.	Surabhi Limited	Guj Uni 1997– Illustration 11
3.	Maya Limited	
4.	Asha Limited	
5.	Anant Limited	
6.	Sanjay Limited	
7.	Gunjan Limited	
8.	Prerak Company	
9.	Vinesh Limited	
10.	Rakesh Company	
11.	Bad Luck Limited	
12.	Bimar Limited	
13.	Asha Limited	
14.	Raghav Limited	

SECTION – 5 (REVISION & PRACTICE)

Question:

From Unit 1 to Unit 4, draft the following:

1. Multiple Choice Questions (MCQs)
