

SNCC

Assignment 2025-26

Semester-3

Corporate Accounting

Course Code - 232

Financial Accounting: Corporate Accounting

Unit- 1 (A) Profit or Loss Prior to Incorporation

1. Explain the uses of Profit Prior to Incorporation.
2. Why profit prior to and Post Incorporation Period is calculated separately?
3. Write Short note on : Sales Ratio & Time Ratio

Sum No	Name	Ref.
30	Gagan Ltd	59
32	Sanjay Ltd	61
34	Janak Ltd	62
35	Yash Ltd	63

Note: Complete all Multiple-choice questions as asked by Gujarat University

Unit- 1 (B) Business Purchase

1. Give the entries to be passed in the books of a company when it takes over the running business.
2. What is vendors suspense account ? what items are generally entered in this account ?
3. Explain in Brief: Consideration Method & Net Assets Method.

Sum No	Name	Ref.
6	Tulsi & Shyam	111
9	Kamal & Nayan	113
13	M/s Jariwala	116
35	Raj & Indra	133

Note: Complete all Multiple-choice questions as asked by Gujarat University

Unit: 2 Capital Reduction

1. Explain the meaning of Capital Reduction. Which journal entries are generally made for this purpose?
2. How can a company reduce its share capital under the Companies Act? Explain the legal procedure for capital reduction.

Sum No	Name	Ref.
9	Vrajesh LTD	199

15	Akshay Ltd	206
21	Swarnim Ltd	214
37	Ronak Ltd	215/18
34	Nehali Ltd.	215/14

Note: Complete all Multiple-choice questions as asked by Gujarat University

Unit-3 Bank Accounts

1. Give the proforma of the form showing the classification of Advances as per Schedule 9 of the Banking Regulation Act.
2. Give proforma of new formats of Balance Sheet and Profit and Loss Accounts of a Commercial Bank.

Sum No	Name	Ref.
13	Radhesh Bank Ltd	292
20	Shri Ram Bank Ltd	299
24	Dhara bank Ltd	305
31	ADC Bank Ltd	315
33	Progrssive Bank Ltd	317

Note: Complete all Multiple-choice questions as asked by Gujarat University

UNIT- 4 Liquidation of companies

1. What is the liquidation of companies as per the Companies Act? State any 4 reasons for the liquidation of companies.
2. State the methods of liquidation of companies.
3. Plot the format of the liquidator's statement
4. State the Preferential order of payment of liabilities at the time of liquidation of companies.
5. Explain the following terms:
 - a. Liquidation expenses
 - b. Liquidators' remuneration
 - c. Fully secured creditors
 - d. Unsecured Creditors
6. State the due of workers that are considered as secured.
7. Explain the term preferential creditors and state preferential creditors as per sec 327
8. Explain the term Capital deficiency and state its computation.

Note: Complete all Multiple-choice questions as asked by Gujarat University

Practical's (Attempt any 7 other than done in

Sr No.	Particular	
1	Shyam Ltd	Illustration. 9

2	Surabh iLimited	Illustration11
3	Maya Ltd	
4	Asha Ltd	
5	Anant Ltd	
6	Snajay Ltd	
7	Gunjan Company	
8	Prerak Company	
9	Vinash Ltd	
10	Rakesh Company	
11	Bimar Ltd	
12	Bad Luck Ltd	
13	Shital Ltd	
14	Raghav Ltd	
15	Anthony Ltd	
16	Jagat Ltd	
17	Devang Ltd	