

**SHREE NARAYANA COLLEGE OF COMMERCE
AHMEDABAD**

NAME OF THE DEPARTMENT: COMMERCE -ACCOUNTS

SUBJECT: COST ACCOUNTING 2

CLASS AND SEMESTER: BCOM 4

FACULTY NAME: DR SWATI R DAVE

ASSIGNMENT

Unit 1

RECONCILIATION OF COST AND FINANCIAL ACCOUNTS

Theory Questions

1. With imaginary figures state the format of financial accounts (Trading and Profit and loss account)
2. With imaginary figures state the format of Cost Sheet (Include all over heads)
3. State all the reasons on details for disagreement in profit between cost and financial accounts
4. State in details as to how the stock of finished goods as how the work in progress is valued in cost and financial accounts

Practical questions (Solve any 6 questions, other than discussed in lectures)

1	Following are the financial details of Abhay limited Office overheads RS 165000 Selling overheads Rs 72000 Net profit Rs 80000 It is found that the office overheads shown in the financial accounts are 10% more in comparison to cost accounts. Selling overheads are 10% less. Find out profit as per cost accounts (Guj uni 2016)
2	Following information is of Ramesh Limited Office overheads RS 200000 Selling overheads Rs 240000 Net profit Rs 110000 It is found that office overheads shown in the financial accounts are 20% less in comparison to cost accounts while selling overheads are 20% more. Find out profit as per cost accounts - (Guj uni 2009)
3	A factory manufactures two products, X and Y. The data furnished by the cost of

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	department is as under:		
	Particulars	Amt (Rs)	Amt(Rs)
	Direct wages per unit	₹24	₹15.40
	Work overhead (% on direct wages) .	100%	100%
	Work cost per unit	₹78	₹46.80
	Office overhead (% on work cost)	25%	25%
	Selling price per unit	₹120	₹72
	production in units	100	200.
	There was no opening and closing stock. If actually the work expenses amount to ₹5000 and Office expenses amounts to ₹4500 and total profit as per cost account is ₹4950. Reconcile the results and find out the profit as per financial accounts.		
4	Guj Uni 2009 , Yash limited - Eg no 14 , Page no 48		
5	Guj uni 2011 , Heli limited , Eg no 17 , Page no 51		
6	Guj uni 2012 , Eg no 19 , page no 53		
7	Guj Uni 2014 , Prathibha Manufacturing , Eg no 20 , Page no 54		
8	Guj Uni 2017 , Saloni limited , Eg no 25 , Page no 57		
9	Guj uni 2005,2010,2015,2016 Eg no 27 Page no 59 --- Shiv limited		
10	Guj uni 2010 - Eg no 30 , Asha Limited		
11	Guj uni 2019 , Eg no 32 Morli limited		
12	Guj uni 2017 , Eg no 34 , Kavish limited		
13	Guj uni 2022 ,Eg no 36 , Umiya Automobiles		
14	Suppose works expenses are absorbed at 60% of labour and office expenses at 20% of the cost. Actual total expenditure incurred is as follows:		
	Particulars	Amount (RS)	
	Materials	100000	
	Labour	75000	
	Factory expenses	50000	
	Office expenses	40000	
	Assuming that 10% of output is still in the stock and sales amounts to Rs 2,50,000.		
	Prepare all the three statements.		

Solve all the multiple-choice questions

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UNIT 2- Operating Costing

Theory Questions

1. Mention the unit of costs for the following services:

Electricity company

Water company

Gas company

Hotel

Canteen

Hospital

Theatres

2 With imaginary figures state the format of operating costs to find our machine hour rate

Practical questions(Solve any 6 questions , other than discussed in lectures)

1	Illustration 13 , hari travels - Page no 87 - guj uni 2004
2	If total kilometers during the month are 2200 , number of trips are 40 and total load carried is 320 tones. Find out total ton kilometers. --- Guj uni 2013
3	Find out cost per passenger kilometer for a bus of rasik transport company from the following details Kms Passengers 1 4000 2 4000 3 4000 4 4000 5 4000
4	Find out cost per passenger kilometer for a bus of Dhruva transport company form the following information Kms Passengers 1 2500 2 5000 3 4000 4 2000 5 500 Total expenditure are Rs 11200
5	No of vehicles Specifications

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	40 5 tones
	50 6 tones
	60 7 tones
	On an average each truck makes 5 trips in a day. Each trip covers a distance of 10 kms. Each truck carries weight which is only 70% of the capacity . On an average 20% truck are laid up for repairs every day. Calculate the ton km per month for the month of April
6	Ahmedabad Transport company Page 105 e.g. no 6 - Guj uni 2009
7	Golden transport company _ Page 109” __ e.g. no 11 - Guj uni 2012
8	Page no 111 - e.g. no 14 A AND B _ Ronak and Amiraj - Guj uni 2013
9	Page no 113 - EG NO 17 - Pravin Bhai -- Guj uni 2015
10	Page no 115 - Eg no 18 - Labdhi Transport Company -Guj uni 2017
11	Page no 115 - e.g. no 19 -Kaivan - Guj uni 2017
12	Page no 116 - e.g. no 20 Tirth Transport - Guj uni 2011 and 2018
13	Page no 119 - Eg no 25 - Banas Transport - Guj uni 2019
14	Page no 123 - Eg no 27 - Atamvallabh hospital - Guj uni 2018
15	Page no 125 - Eg no 29 - Dhaval Bhai - Guj uni 2022
16	Page no 129 - Guj uni 2015 - e.g. no 30
17	Page no 127 - Guj uni 2010,2023 e.g. no 31

Kindly do all multiple-choice questions

UNIT 3 - JOB COSTING AND BATCH COSTING

CONTRACT ACCOUNTS

Theory Questions

1. Explain types of expenses in the business of contract
2. State the format of contract account with imaginary figures
3. Explain in details about Certified work , Uncertified work and Work in progress
4. State methods of ascertainment of profit or loss on contract
5. Explain different types of contracts in details
6. Explain accounting treatment of contract as per AS - 7
7. Explain pro forma contract account

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8. Explain : Fixed price contract , Cost plus contract ,Sub contract, Escalation clause

Do solve all Multiple-Choice Questions

Practical examples (Attempt any 7 others than done in class)

1	Page 154 - ILLUS - 9 - Guj uni 2013
2	Page 157 - Illus - 10 - raj limited - Guj uni 2013
3	State how will you deal with the following details in the books of a contractor. On 01/03/2024 a special plant of RS 12000 was purchased for contract 101 . This plant was to be depreciated at 9% per annum . on 31/12/2024 the plant was completely destroyed by fire and insurance company admitted the claim of Rs 5000
4	Page no 202 - Guj uni 2005 - Eg no 13 kuntal constructions
5	Page no 203 - Guj uni 2012 - Eg no 14.
6	Page 205 - Guj uni 2008 - Eg no 16 Aditya builders
7	Page 206 - Guj uni 2004 - Eg no 17 -
8	Page no 210 - Guj uni 2014 - Eg no 23 - Shree Desai Construction
9	Page 211 - Guj uni 2015 - Eg no 25- Pushpa Builders
10	Page no 214 - Guj uni 2016 - Eg no 28- Vivek Thakkar
11	Page no 216- Guj uni 2017- Eg no 31- Rupesh Construction
12	Page no 219 - Eg no 34 - Rupesh Builders - Guj uni 2018
13	Page 223 - Eg no 39 - Vanraj construction - Guj uni 2019
14	Page no 224 - Eg no 40 - Gautam Construction - Guj uni 2022
15	Page no 227- Eg no 44 - Dhoni construction - Guj uni 2009
16	Page no 228- Eg no 45 - Amit - Guj uni 2023

JOB COSTING AND BATCH COSTING

Theory Questions

Define Job costing and its characteristics
Explain requirements of Job costing
Explain merits and demerits of job costing system
Explain batch costing? In which industries it is used

Practical examples (Attempt any 7 others than done in class)

